

JOINT COMMITTEE ON EDUCATION
Simulation Assumptions
March 1, 2005

This simulation provides an estimate of the dollars districts would receive through a student average daily attendance weighted state funding formula based on the following assumptions:

Total Weighted Average Daily Attendance (Sum):

- 2003-04 district ADA (includes 2003 summer school ADA one time)

Additional ADA added for free and reduced-priced lunch students, special education students and limited English proficient (LEP) students when those exceed a stated threshold of the district's ADA

- Poverty – January 2004 count of students eligible for free or reduced price lunch (used on Line 14 in FY05) greater than 26.6% of district's ADA multiplied by .25
- Special education – December 1, 2004 child count greater than 14.9% of district's ADA multiplied by .75
- LEP – 2003-04 census (reported in FY05) greater than 1.1% of district's ADA multiplied by .60

New State Minimum:

Base for combined state and local funding = \$6,117

Dollar Value Modifier:

Based on the average wage per job in the county in which the district's central office is located. Reflects 1 minus 0.15 times the county's wage per job deviation from the state median wage per job.

Local Effort (Sum):

- Local taxes calculated as: 2004 assessed valuation reported on Core Data ÷ 100 x the district's 2004-05 Incidental plus Teachers Funds tax rate, but no less than \$3.35, x .97
- Financial Institutions Tax, Merchants & Manufacturers, In Lieu Of, City Sales Tax, Fines, State Assessed Railroad and Utilities, County Stock Insurance, Federal Properties, Penalties Concentrated Animal Feeding Operations, Other County – from 2003-04 Annual Secretary of the Board Report, Incidental plus Teachers Funds
- Prop C = estimated FY05 payment at \$808 per FY05 eligible pupil times 50 percent

FY05 Estimated State Funding (Sum):

Basic Formula – FY05 amount calculated in February 2005

Line 14 – FY05 amount calculated in February 2005

Exceptional Pupil Aid – FY05 amount calculated in February 2005

Remedial Reading – FY05 amount calculated in February 2005

Gifted – FY05 amount calculated in February 2005

Fair Share – FY05 estimate of \$26.40 per FY04 ADA

Textbook – September 2004 payment

Hold Harmless Level - FY05 Estimated State Funding adjusted by the Dollar Value Modifier (no less than 1.00) per weighted ADA

Special Circumstances yet to define include payments for students residing on military bases, special districts, Voluntary Interdistrict Choice Corporation, and Division of Youth Services students.